



Satuan Acara Pengajaran

ECEU600201 - Makroekonomi 1

Pengajar

Dr. Tirta Hidayat S.E., M.Sc

Minggu 1

Materi Topic 1. Introduction: Understanding What Is Macroeconomics, Macroeconomic Accounts & Indicators, Data Measurements, and Current Macroeconomic Condition

1.1. What is macroeconomics and how this syllabus proceeds it

1.2. Global Financial Crisis (GFC)

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Referensi Blanchard (Chapter 1 & 2, and Introducing Chapter 3 and 4)

Mankiw (Chapter 1, 2 and 10)

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Minggu 2

Materi Topic 2: The Short Run in A Closed Economy

2.1. Review of The Goods Market and Financial Market

2.1.1. Demand for Goods and The Determination of Equilibrium Output

2.1.2. Money Demand, Money Supply, and Determining Interest Rate.

2.2. The IS-LM Model

2.

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Referensi

Blanchard (Review Chapter 3, 4, and Deeper on Chapter 5 and 6)

Mankiw (Chapter 11 and 12)

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Minggu 3

Materi

Topic 3: The Short Run in An Open Economy

3.1. Open economy and economic fluctuation

3.2. Law of One Price, Purchasing Power Parity, Nominal Exchange Rate, Real Exchange Rate (RER), Real Effective Exchange Rate (REER), and Uncovered Interest Parity Rela

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Referensi

Blanchard (Chapter 17, 18, and 19)

Mankiw (Chapter 13)

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Minggu 4

Materi

Topic 4: The Medium Run

4.1. Introduction of Labor Market and Unemployment

4.2. Wage Determination

4.3. The Natural Rate of Unemployment

4.4. Inflation, Expected Inflation, and Unemployment

4.5. The Phillips Curve

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Referensi Blanchard (Chapter 7 and 8)

Mankiw (Chapter 5, 7 and 14)

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Minggu 5

Materi Topic 5: From the Short Run to the Medium

5.0. Revisited of the Short Run

5.1. The IS-LM-PC Model

5.2. Dynamics and the Medium Run Equilibrium

5.3. The effects of an increase in the price of oil

5.4. Current Indonesia and world labor market conditio

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Referensi Blanchard (Chapter 9 and 10)

Mankiw (Chapter 15)

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Minggu 6

Materi Topic 6: The Long Run

6.1. Standar of living across countries: rich vs. poor countries

6.2. Interaction between output and capital accumulation

6.3. Saving rate, investment, output, and consumption

6.4. Physical vs. Human Capital

6.5. Introducing Endogen

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Referensi Blanchard (Chapter 10 and 11)

Mankiw (Chapter 8)

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Minggu 7

Materi Topic 7: The Long Run: Technological Progress

7.1. Technological Progress and the Rate of Growth

7.2. Determinant of Technological Progress

7.3. Institution, Technological Progress, and Growth

7.4. Total Factor Productivity (TFP)

7.5. Technological Progr

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Referensi Blanchard (Chapter 12 and 13)

Mankiw (Chapter 9)

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Minggu 8

Materi Topic 8: Going Deeper on the Role of Expectation in Financial Markets

8.1. Expected Present Discounted Value

8.2. The Bond Market

8.3. The Stock Market

8.4. Risk, Bubbles, Fads, and Asset Prices

8.5. Current condition of Indonesian Stock and Bond Ma

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Referensi Blanchard (Chapter 14)

Mankiw (Chapter 14)

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Minggu 9

Materi Topic 9: The Role of Expectation in Consumption, Investment, Output and Policy

9.1. Expectation in Consumption and Investment

9.2. Volatility of Consumption and Investment

9.3. Expectation and Aggregate Demand Analysis

9.4. Expectation and Macroeconom

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Referensi Blanchard (Chapter 15 and 16)

Mankiw (Chapter 14)

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Minggu 10

Materi Topic 10: Going Deeper on Exchange Rate Regime

8.1. Exchange Rate, Short Run, and Medium Run

8.2. Exchange Rate Crises under Fixed Exchange Rate

8.3. Exchange Rate Movement under Flexible Exchange Rate

8.4. Choosing Exchange Rate Regime

8.5. Asian F

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Referensi Blanchard (Chapter 20)

Mankiw (Chapter 6 and 13)

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Minggu 11

Materi Topic 11: Going Deeper on Policy and Policy Maker

11.1. Uncertainty and Policy

11.2. Expectation and Policy

11.3. Politics and Policy

11.4. Current Debate of Macroeconomic Policies in Indonesia based on latest data and news

11.5. Q&A

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Referensi Blanchard (Chapter 21)

Mankiw (Chapter 18)

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Minggu 12

Materi Topic 12: Revisited Fiscal and Monetary Policy

12.1. Fiscal Policy

12.1.1. The government budget constraint: deficit, debt, spending, and taxes

12.1.2. Ricardian Equivalence

12.1.3. The Dangers of High Debt

12.2. Monetary Policy

12.2.1. From money tar

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Referensi Blanchard (Chapter 22 and 23)

Mankiw (Chapter 18 and 19)

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Minggu 13

Materi Topic 13: Lesson Learned from The Great Depression and Global Financial Crises

13.1.The Great Depression

13.1.1. Cause of Great Depression: Spending Hypothesis, Money Hypothesis, and Protectionism Hypothesis

13.1.2.Liquidity Trap and Deflation

13.1.3.

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Referensi Blanchard (Chapter 6.5 and Chapter 9.3, box)

Mankiw (Chapter 12.3 and 20)

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Minggu 14

Materi Topic 14: The Big Picture and The Rise of Behavioral Macroeconomics

14.1.The Story of Macroeconomics from Keynes, Neoclassical Synthesis, The Rational Expectation, New Classical Economics, Real Business Cycle, New Keynesian, New Growth Theory, and DSGE

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Referensi Blanchard (Chapter 24)

Mankiw (Chapter Epilogue)

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